



CommonInterest

Michigan Schools & Government Credit Union Quarterly Newsletter



Join us October 17 for Member Appreciation Day as we celebrate 70 years of serving members.

Each year, we host our annual Member Appreciation Day to show our gratitude for your membership and recognize International Credit Union Day. Visit any of our 22 branch offices on Thursday, October 17, for conversations with our team, refreshments, and a small gift, while supplies last, and more. This is our way of saying thank you for choosing MSGCU to be your financial champion.

Attend Shred Day on October 19 to safeguard your identity.

MSGCU is dedicated to helping our members protect their personal and financial information. As part of Member Appreciation Day activities, our free Shred Day is back. Visit any of the four branch offices below from 9 AM to 1 PM on Saturday, October 19, to safely dispose of your confidential documents. Shredding your documents helps prevent criminals from stealing your information and using it for identity theft. You are welcome to bring up to 5 boxes or bags for free, secure shredding.

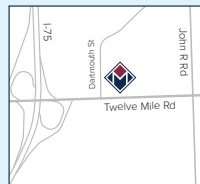
🌟 Read our blog at msgcu.org/preventidtheft for more tips on protecting yourself from identity theft.

Safely shred your secure documents on Saturday, October 19, from 9 AM to 1 PM at any of these sites:



Canton

Ford Road and Sheldon
44530 Ford Road



Madison Heights

12 Mile, west of John R
480 West 12 Mile Road



Rochester Hills

Walton Boulevard and Adams
2950 Walton Boulevard



Shelby Township

Hayes and 22 Mile
48945 Hayes Road

Celebrating our members.

We are honored that our members have trusted MSGCU to serve their financial needs for the last 70 years. Our team members are driven to provide value for your membership, and we do this by promoting your financial success and helping you save money. The Credit Union will continue offering our members competitive rates with a low reliance on fees. MSGCU is also happy to report this is our seventh consecutive year without increasing fees.

Helping our members protect their financial information and money is always top of mind. MSGCU hosts our annual Shred Day to protect members from identity theft and fraud, and we invite you to join us on Saturday, October 19, to securely destroy your confidential documents. As we approach the holidays and criminals increase their efforts to take advantage of consumers, remember that MSGCU will never call and ask for your username and password for Online or Mobile Banking, and you should never share this information with anyone. You'll find additional ways to safeguard yourself at msgcu.org/blog.

As Member Appreciation Day and Thanksgiving approaches, we would like to express our gratitude to you, our members, for trusting MSGCU as your financial champion. It is our privilege to serve you, and we look forward to seeing you on October 17 and 19 for Member Appreciation activities.

Steve Brewer
President/CEO



Check off financial goals this fall with help from MSGCU.

Before the busy holiday season arrives, take some time to think about your financial goals. A loan from MSGCU can help you take the next step toward reaching goals like buying a new car, making home improvements, or freeing up your monthly cash flow by refinancing your current loan secured from another lender or consolidating high-interest debt from other financial institutions. We champion you with market-leading loan rates, including a special home equity rate so popular, it has been extended through December 31, 2024.

It's easy to apply for a loan online or through our mobile app, at any branch office, or over the phone at (866) 674-2848. We're here to walk you through every step of the process.

✦ Visit msgcu.org/loanrates to learn more.

If buying a home this year is on your wish list, don't forget about our **\$99** mortgage processing offer, a savings of more than \$600!**

✦ Visit msgcu.org/mortgage to apply by December 31, 2024, and learn more about MSGCU mortgage advantages.

*APR=Annual Percentage Rate. Offer requires Automatic Loan Payment transfer. Loan terms up to 84 months, depending on model year. APR may be higher, based on term of loan, credit score, collateral, and loan to value. New money only. Rates are subject to change at any time. Same-day approval on most vehicle applications. Contact Member Service Representative for more details. ^Special Promotional Rate. Eligible on fixed rate home equity term loans applied for during the promotional period from 6/1/2024 through 12/31/2024. Subject to credit approval. Annual Percentage Rate (APR) may be higher, based on term of loan, credit score, collateral, and loan to value. Ask an MSGCU Representative for details. Example: A loan amount of \$15,000 at 120 months with up to 80% Loan-to-Value and a rate as low as 8.75% (second lien) would be approximately \$188.11. **\$99 mortgage processing fee offer available for mortgage loans originated and disclosed between 5/1/2024 and 12/31/2024 and saves \$646 on mortgage processing when you obtain a mortgage from MSGCU. Homebuyers are responsible for any third-party closing costs including but not limited to home appraisal, home inspection, title, tax, and insurance. A loan amount of \$200,000 at an interest rate of 7.000% and an Annual Percentage Rate (APR) of 7.039% has a payment of \$1,330.60 with 0 points due at closing. The payment does not include property taxes or insurances, the actual payment will be higher.

RATES AS LOW AS:



AUTO

6.24%^{APR*}



HOME EQUITY
RATE SPECIAL

6.25%^{APR*}

Earn double points with your MSGCU Rewards Visa this holiday season.

The holidays are almost here and it's a great time to start thinking about your shopping budget and gift list. When it's time to visit the stores or shop online, be sure to use your MSGCU Rewards Visa to earn double points on your holiday purchases, up to 3,500 points. Add your Rewards Visa to your digital wallet now so you're ready to shop with ease. When you use your card in November and December, you'll earn extra points toward rewards like cash back, brand-name merchandise, travel perks, and more.

✦ Visit msgcu.org/rewardsvisa to learn more and apply for your card.

2X POINTS



Shop for a cause.

MSGCU follows the credit union philosophy of *people helping people*, and giving back to our community is important to us. From September 1, 2024, to November 30, 2024, one cent of every purchase made with MSGCU debit and credit cards will be donated to Locks of Love.* This organization helps children suffering from medical hair loss by providing them with high-quality hairpieces at no charge. This helps them regain a sense of self, confidence, and normalcy.

*MSGCU will donate \$0.01 to Locks of Love, on every purchase made between 9/1/2024-11/30/2024 with a Titanium Visa Credit Card, Rewards Visa Credit Card, Classic Visa Credit Card, Regular Checking, Achieve, and Fresh Start, up to a maximum donation of \$5,000. There is no substitute for this donation, and members cannot opt to receive it directly. Contact a Member Service Representative for more details.



Vote for your favorite Classroom Cash Grants project!

MSGCU is awarding \$45,000 in grants to local teachers, and we need your help to select the winners. The Classroom Cash Grants applications are in, and it's time to vote. From October 16 – 26, vote up to five times per day for the projects you think should receive up to \$750 in funding.

Teachers will use their grants to bring innovative classroom projects to life that otherwise wouldn't be covered by school budgets. Since the program began, MSGCU has awarded nearly \$670,000 in grants to more than 1,000 educators across Michigan.

✦ Visit classroomcash.org to cast your vote and help us give back to local teachers!

Have a CD maturing soon? We can help with next steps.

Many members have recently taken advantage of MSGCU's competitive Certificate of Deposit (CD) rates to grow their money. If you have a CD nearing the end of its term, be on the lookout for your maturity notice as you have 10 calendar days to make any changes. Your CD will automatically renew if you don't make changes during this time. If you have a promotional CD, it will automatically renew to a standard term CD unless you tell us otherwise. MSGCU is here to answer any questions you have and help you determine a plan for your savings. Some options include:

- **Start a new CD:** Reinvest your money in a new MSGCU CD with a different term and watch your funds grow.
- **Place your money in a savings account:** If you're close to reaching a specific savings goal, your funds will be easily available when it's time to use them.

✦ Visit msgcu.org/cd to learn more.

*APY=Annual Percentage Yield. Minimum balance to open the account and earn the advertised APY is \$500. Penalty for early withdrawal. The APY is offered as of 9/13/2024. Terms and rates are subject to change at any time without notice. Ask an MSGCU Representative for details.


**SPECIAL
PROMOTIONAL
RATES**
AS OF SEPT. 13, 2024

5.05%^{APY*}
9-MONTH CD

4.60%^{APY*}
18-MONTH CD

Referring MSGCU to family and friends is easy and rewarding.

We're honored when our members recommend MSGCU to family and friends because a referral means you're happy with your experience. We've made it quick and easy for you to refer others through our digital referral program, and you can make referrals with just a few clicks in MSGCU's Online or Mobile Banking. If someone you refer becomes an MSGCU member, you'll both be rewarded.

 Get the full details and make a referral at msgcu.org/referral.



We're here for you - connect with us in-person or from your home.

MSGCU's branch office network is growing to better serve our members! Our newest branch office at 2101 South Rochester Road in Rochester Hills is opening next year. With the addition of this location, MSGCU will have 23 branch offices in Southeast Michigan for in-person member service. Visit msgcu.org/newbranches for progress updates on our new branch office.



If you prefer to do your banking right from home, MSGCU also offers Video Banking. Most in-branch transactions can be completed right from your computer, tablet, or phone. Access Video Banking by clicking the icon on MSGCU's website and Online Banking, or via the chat menu in the MSGCU Mobile App.

MSGCU also recently launched an upgraded phone system. As always, you'll continue to be quickly connected to a team member when you call MSGCU.

Board of Directors Election Notice.

Any MSGCU member interested in running for the Board of Directors for the term beginning in 2025 must submit a letter of interest to the Nominating and Governance Committee by November 1, 2024. Please send letters to: MSGCU, c/o President/CEO's Office, 40400 Garfield Road, Clinton Township, MI 48038.

Holiday closings

- Columbus Day
Monday, October 14
- Veterans Day
Monday, November 11
- Thanksgiving
Thursday, November 28
- Christmas Eve
Tuesday, December 24
- Christmas Day
Wednesday, December 25
- New Year's Eve
Tuesday, December 31

Anyone in Michigan can bank with us.



Visit a branch in person or virtually

Find your nearest branch, make an appointment or use Video Banking at msgcu.org/locations

Mon–Wed: 9 AM–5 PM
Thu–Fri: 9 AM–6 PM
Sat: 9 AM–1 PM



Find us online

It's easy to keep in touch.
msgcu.org/contact-us

Live Chat: msgcu.org/chat
Mon–Fri: 8 AM–8 PM
Sat: 9 AM–1 PM



Call or text

Phone: **(586) 263-8800**
Toll Free or Text: **(866) 674-2848**
Mon–Wed: 8 AM–5 PM
Thu: 8 AM–6 PM
Fri: 8 AM–7 PM
Sat: 8 AM–1 PM



Insured by NCUA